

IPEDS 2021-22 Prior Year Data Revision System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.29 : Approval Expires 8/31/2022
User ID: 39C0021

Finance 2021-22

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Akron Main Campus (200800)

Parent Child Allocation Factors - Full Children

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported. Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

Unit ID	Name of Institution	City, State	Allocation factor	2020 - 2021 Allocation factor
200800	University of Akron Main Campus	Akron, OH	<input type="text" value="95"/> %	95.00%
200846	University of Akron Wayne College	Orrville, OH	<input type="text" value="5"/> %	5.00%
		Total:	100%	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

You may use the space below to **provide context** for the data you've reported above.

0 / 2000

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Akron Main Campus (200800)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2021"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 i Qualified (Explain in box below)
 Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
 Sales and services of auxiliary enterprises
 Does not have intercollegiate athletics revenue
 Other (specify in box below)

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
 Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?


- No

Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No
 Yes


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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2020 - June 30, 2021


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	259,138,518	200,596,835
31	Depreciable <u>capital assets</u> , net of depreciation	634,146,252	670,749,826
04	Other noncurrent assets CV=[A05-A31]	116,303,272	101,962,060
05	Total <u>noncurrent assets</u>	750,449,524	772,711,886
06	Total assets CV=(A01+A05)	1,009,588,042	973,308,721
19	<u>Deferred outflows of resources</u>	71,201,116	90,253,439
Liabilities			
07	<u>Long-term debt, current portion</u>	14,495,955	17,922,457
08	Other current liabilities CV=(A09-A07)	62,317,023	53,102,622
09	Total <u>current liabilities</u>	76,812,978	71,025,079
10	<u>Long-term debt</u>	375,400,410	389,982,406
11	Other noncurrent liabilities CV=(A12-A10)	272,097,517	355,554,908
12	Total <u>noncurrent liabilities</u>	647,497,927	745,537,314
13	Total liabilities CV=(A09+A12)	724,310,905	816,562,393
20	<u>Deferred inflows of resources</u>	93,167,266	99,616,860
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	269,266,751	290,028,113
15	<u>Restricted-expendable</u>	88,657,368	72,872,811
16	<u>Restricted-nonexpendable</u>	28,396,762	27,171,606
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -123,009,894	-242,689,623
18	Net position CV=[(A06+A19)-(A13+A20)]	263,310,987	147,382,907

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	81,470,503	80,832,973
22	<u>Infrastructure</u>	102,008,187	98,577,273
23	<u>Buildings</u>	1,015,716,957	1,016,169,661
32	Equipment, including art and <u>library collections</u>	127,168,190	129,167,497
27	<u>Construction in progress</u>	2,094,749	5,825,991
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,328,458,586	1,330,573,395
28	<u>Accumulated depreciation</u>	694,312,334	659,823,569
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2020 - June 30, 2021			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	385,436,804	367,458,832
02	Total expenses and deductions for this institution AND all of its child institutions	271,550,221	379,690,896
03	Change in net position during year CV=(D01-D02)	113,886,583	-12,232,064
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	147,382,907	159,614,971
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	2,041,497	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	263,310,987	147,382,907

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Institution: University of Akron Main Campus (200800)


User ID: 39C0021

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2020 - June 30, 2021

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	20,175,062	21,573,106
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	8,095,192	7,972,329
03	<u>Grants by state government</u>	10,500	98
04	<u>Grants by local government</u>	14,011	15,964
05	<u>Institutional grants from restricted resources</u>	7,110,910	5,642,341
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	38,464,007	36,689,655
07	Total revenue that funds scholarships and fellowships	73,869,682	71,893,493
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	40,493,585	39,291,411
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	4,686,030	4,693,054
10	Total discounts and allowances CV=(E08+E09)	45,179,615	43,984,465
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	28,690,067	27,909,028

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Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2020 - June 30, 2021

Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	12,268,503	13,104,077	1,419,745	1,565,180	13,688,248	14,669,257
13	Other federal grants (Do NOT include FDSL amounts)	723,349	665,097	83,708	79,441	807,057	744,538
14	Grants by state government	6,385	0	739	0	7,124	0
15	Grants by local government	8,520	7,267	986	868	9,506	8,135
16	Endowments and gifts	4,355,932	3,452,546	504,080	412,380	4,860,012	3,864,926
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	23,130,896	22,062,424	2,676,772	2,635,185	25,807,668	24,697,609
18	Total (from Part E1 line 8, 9 and 10)	40,493,585	39,291,411	4,686,030	4,693,054	45,179,615	43,984,465

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	121,298,189	141,436,723
Grants and contracts - operating			
02	Federal operating grants and contracts	10,815,231	10,741,120
03	State operating grants and contracts	2,867,234	2,868,487
04	Local government/private operating grants and contracts	6,863,367	7,137,885
	04a Local government operating grants and contracts	167,063	167,598
	04b Private operating grants and contracts	6,696,304	6,970,287
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	16,555,345	24,425,524
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	4,276,657	5,073,756
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	2,513,494	1,219,484
09	Total operating revenues	165,189,517	192,902,979

Institution: University of Akron Main Campus (200800)


User ID: 39C0021

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	<input type="text"/>	0
11	State <u>appropriations</u>	95,062,309	95,255,864
12	<u>Local appropriations, education district taxes, and similar support</u>	<input type="text"/>	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	55,678,063	34,718,829
14	State nonoperating grants	<input type="text"/>	0
15	Local government nonoperating grants	<input type="text"/>	0
16	<u>Gifts, including contributions from affiliated organizations</u>	18,103,298	18,926,198
17	<u>Investment income</u>	37,746,913	7,894,391
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	363,985	0
19	Total nonoperating revenues	206,954,568	156,795,282
27	Total operating and nonoperating revenues CV=[B19+B09]	372,144,085	349,698,261
28	<u>12-month Student FTE from E12</u>	15,668	16,152
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,752	21,650

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	6,088,037	14,246,671
21	<u>Capital grants and gifts</u>	5,805,702	3,473,077
22	<u>Additions to permanent endowments</u>	1,398,980	40,823
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	13,292,719	17,760,571
25	Total all revenues and other additions	385,436,804	367,458,832

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Institution: University of Akron Main Campus (200800)

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Part C-1 - Expenses by Functional Classification


Fiscal Year: July 1, 2020 - June 30, 2021

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	133,626,527	166,708,436	72,009,804	90,702,610
02	<u>Research</u>	18,845,348	21,624,224	9,679,079	10,942,365
03	<u>Public service</u>	<input checked="" type="checkbox"/> 16,936,791	6,561,747	2,616,812	2,587,026
05	<u>Academic support</u>	35,877,390	37,118,958	17,592,572	17,811,866
06	<u>Student services</u>	15,746,184	17,177,050	7,362,852	7,332,787
07	<u>Institutional support</u>	53,358,049	51,838,747	24,868,550	26,797,446
10	<u>Scholarships and fellowships expenses, net of discounts and allowances</u> (from Part E-1, line 11)	28,690,067	27,909,028		
11	<u>Auxiliary enterprises</u>	40,323,984	53,313,636	10,854,122	14,121,425
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	<input checked="" type="checkbox"/> -71,854,119	-2,560,930	0	0
19	Total expenses and deductions	<input checked="" type="checkbox"/> 271,550,221	379,690,896	144,983,791	170,295,525

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	144,983,791	170,295,525
19-3	<u>Benefits</u>	<input type="text" value="-24,596,201"/>	54,263,974
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	<input type="text" value="6,575,987"/>	5,390,632
19-5	<u>Depreciation</u>	<input type="text" value="47,073,126"/>	42,690,963
19-6	<u>Interest</u>	<input type="text" value="15,513,092"/>	17,426,456
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	82,000,426	89,623,346
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	271,550,221	379,690,896
20-1	<u>12-month Student FTE (from E12 survey)</u>	15,668	16,152
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	17,332	23,507


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Institution: University of Akron Main Campus (200800)

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Part M-1 - Pension Information

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input type="text" value="x"/> <input type="text" value="-6,890,597"/>	-1,476,165
02	Net Pension liability	<input type="text" value="240,203,037"/>	245,420,214
03	Deferred inflows related to pension	<input type="text" value="39,679,150"/>	53,636,265
04	Deferred outflows related to pension	<input type="text" value="35,096,585"/>	47,380,280

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input type="checkbox"/> -64,963,522	-1,954,916
06	Net OPEB liability	<input type="checkbox"/> 8,595,048	86,706,939
07	Deferred inflows related to OPEB	48,212,413	39,375,132
08	Deferred outflows related to OPEB	8,541,211	12,852,299

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Institution: University of Akron Main Campus (200800)


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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2020 - June 30, 2021


Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.

Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	235,320,125	235,835,855
02	Value of endowment net assets at the end of the fiscal year	297,605,816	235,320,125
03	Change in value of endowment net assets CV=[H02-H01]	62,285,691	-515,730
03a	New gifts and additions	7,390,308	11,605,339
03b	Endowment net investment return	64,117,002	-5,682,291
03c	Spending distribution for current use	-8,804,758	-6,290,976
03d	Other CV=[H03-(H03a+H03b+H03c)]	-416,861	-147,802

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Part N - Financial Health

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	76,985,912	-33,785,273
02	Operating revenues + nonoperating revenues	388,465,093	365,257,172
03	Change in net position	139,040,326	-20,343,517
04	Net position	668,160,053	686,561,090
05	Expendable net assets	<input checked="" type="checkbox"/> 342,720,017	189,431,004
06	Plant-related debt	392,102,215	410,180,337
07	Total expenses	311,707,152	399,297,446

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2020 - June 30, 2021						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	161,791,774	161,791,774			
02	Sales and services	25,518,032	<input type="text" value="4,276,657"/>	21,241,375		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	10,815,231	<input type="text" value="10,761,423"/>	<input type="text" value="53,808"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	101,150,346	<input type="text" value="101,150,346"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	2,867,234	<input type="text" value="2,867,234"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	167,063	<input type="text" value="167,063"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="8,095,284"/>				
10	Interest earnings	<input type="text" value="9,388,257"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text" value="4,250,602"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2020 - June 30, 2021						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	32,622,491	29,732,001	2,890,490		
03	Payment to state retirement funds (may be included in line 02 above)	14,635,426	14,635,426			
04	Current expenditures including salaries	237,492,628	205,225,818	32,266,810		
Capital outlays						
05	Construction	7,639,154	6,669,831	969,323		
06	Equipment purchases	2,647,848	2,585,974	61,874		
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	15,513,092				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2020 - June 30, 2021		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	407,904,863
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	18,008,498
04	Long-term debt outstanding at end of fiscal year	389,896,365
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2020 - June 30, 2021		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	310,595,980

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Akron Main Campus (200800)

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text" value="6.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$121,298,189	33%	\$7,742
State appropriations	\$95,062,309	26%	\$6,067
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$69,527,591	19%	\$4,438
Private gifts, grants, and contracts	\$24,799,602	7%	\$1,583
Investment income	\$37,746,913	10%	\$2,409
Other core revenues	\$20,446,855	6%	\$1,305
Total core revenues	\$368,881,459	100%	\$23,544
Total revenues	\$385,436,804	N/A	\$24,600

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$133,626,527	58%	\$8,529
Research	\$18,845,348	8%	\$1,203
Public service	\$16,936,791	7%	\$1,081
Academic support	\$35,877,390	16%	\$2,290
Institutional support	\$53,358,049	23%	\$3,406
Student services	\$15,746,184	7%	\$1,005
Other core expenses	-\$43,164,052	-19%	-\$2,755
Total core expenses	\$231,226,237	100%	\$14,758
Total expenses	\$271,550,221	N/A	\$17,332

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	15,668

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Negative unrestricted net position due to GASB 68 Pension and GASB 75 OPEB totaling (\$293,729,108).			
Screen: Expenses Part 1				
Perform Edits	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason	Overridden by administrator. Resulting from the recognition of a negative pension and OPEB expense for the FY. RD			
Related Screens	Expenses Part 1			
Screen Entry	The amount reported is outside the expected range of between 3,280,874 and 9,842,620 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Direct COVID expenses reimbursed by CARES grants reported as expenses in this classification.			
Screen Entry	The ratio between the sum of the amounts reported in Part B for total operating revenues (line 09) and total nonoperating revenues (line 19) and the amount reported in Part C for total expenses and deductions (line 19) is different than expected. Please confirm that the data reported are correct. (Error #5180)	Confirmation	Yes	
Related Screens	Revenues Part 1, Revenues Part 2, Expenses Part 1			
Screen: Expenses Part 2				
Screen Entry	The value of this field should be greater than zero. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5101)	Fatal	Yes	
Reason	Overridden by administrator. Resulting from the recognition of a negative pension and OPEB expense for the FY. RD			
Screen: Pension Information				
Perform Edits	The pension expense is expected to be less than total benefits expense reported in Part C-2, line 19-3. Correct your data or contact the Help Desk. (Error #5271)	Fatal	Yes	
Reason	Overridden by administrator. Resulting from the recognition of a negative pension and OPEB expense for the FY. RD			
Related Screens	Expenses Part 2, Pension			
Screen Entry	The amount reported is outside the expected range of between -1,992,822 and -959,507 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	State pension plan adjustments to actuarial values reduced University share of pension liability creating a larger negative expense for FY21.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between -2,639,136 and -1,270,695 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The University terminated the University provided retiree dependent health and retiree life insurance benefits for all plan participants. This resulted in a negative OPEB expense of (\$48,260,554). State OPEB plans were also adjusted to reflect updated actuarial values resulting in an additional reduction to expense of (\$16,702,968).			
Screen Entry	The amount reported is outside the expected range of between 56,359,511 and 117,054,367 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason	The University terminated the University provided OPEB (retiree dependent health and retiree life insurance benefits) for all eligible plan participants. This resulted in a reduction of (\$49,099,789) to total OPEB liability. State OPEB was also reduced significantly in the OPERS system (\$21,503,001) and in the SERS system (\$7,599,101).		
Screen: Financial Health			
Screen Entry	The amount reported is outside the expected range of between 94,715,502 and 284,146,506 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes
Reason	Total expendable net assets are higher than expected in FY21 due to unrealized gain on investments for the University and Foundation, as well as the elimination of the University provided retired dependent health and retiree life insurance, and lost revenue recovered by the COVID grants.		